

SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

Dated: 14.02.2023

To,

BSE Limited P J Towers, Dalal Street, Mumbai - 400001. Script Code: 540221	Calcutta Stock Exchange Limited 7, Lyons Range, Kolkatta, West Bengal - 700001 File No.: 40003
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Sub: Outcome of the Board Meeting and Submission of Un-audited Financial Results for the quarter and nine months ended 31st December, 2022 as required under Regulation 33 of the SEBI (LODR) Regulations, 2015.

Ref: BSE - Scrip Code - 540221; CSE Scrip Code- File No.: 40003

Dear Sir,

This is to inform you that pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in its meeting held on Tuesday, 14th February, 2023 at 03:30 P.M at the registered office of the company situated at 702-A, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi - 110001 and concluded at 05.35 P.M. has inter-alia transacted the following business:

1. Considered and approved the Standalone Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2022.
2. Considered and approved the Limited Review Report for the Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2022.

Further pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, a copy of the aforesaid Un-Audited Financial Results for the quarter and nine months ended 31st December, 2022 along with Limited Review Report are enclosed herewith for your kind perusal.

Kindly take the aforesaid information in your records.

Thanking you.

Yours Truly,

For Shashank Traders Limited

RUPAL JUNEJA Digitally signed by RUPAL JUNEJA
Date: 2023.02.14 17:42:14 +05'30'

Rupal Juneja
Company Secretary

Encl: As Above

Shashank Traders Limited							
CIN :L52110DL1985PLC021076							
Regd. Off. : 702-A, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi- 110001							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2022							
(Rs in Lacs except EPS)							
Sr No	Particulars	For the Quarter ended			Nine months ended		Year Ended
		31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
1	Income from Operation						
	(a) Net Sales/Revenue from Operations	-	2.15	-	2.15	0.64	0.64
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Other Income	-	-	-	-	-	-
	Total Income	-	2.15	-	2.15	0.64	0.64
2	Expenses						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	1.58	-	1.58	0.56	0.56
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
	d) Employee Benefits Expenses	0.45	-	0.70	0.45	1.30	1.48
	e) Finance Costs	0.01	0.01	0.01	0.02	0.04	0.05
	f) Depreciation and Amortisation expense	-	-	-	-	-	-
	g) Other expenses	1.33	3.09	1.45	6.23	4.66	8.15
	Total Expenses	1.79	4.68	2.16	8.28	6.56	10.24
3	Profit/(Loss) before Exceptional items and tax (1-2)	(1.79)	(2.53)	(2.16)	(6.13)	(5.92)	(9.60)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3 + 4)	(1.79)	(2.53)	(2.16)	(6.13)	(5.92)	(9.60)
5	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	- Short Provision for earlier year	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
7	Profit/(Loss) for the period (5-6)	(1.79)	(2.53)	(2.16)	(6.13)	(5.92)	(9.60)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Other Comprehensive Income for the period		-	-			-
10	Total Comprehensive Income for the period (7+9)	(1.79)	(2.53)	(2.16)	(6.13)	(5.92)	(9.60)
11	Paid-up equity share capital (face value of Rs 10/- per share)	309.38	309.38	309.38	309.38	309.38	309.38
12	Earning per share (EPS) of Rs 10/- each (not annualized)						
	(1) Basic	(0.06)	(0.08)	(0.07)	(0.20)	(0.19)	(0.31)
	(2) Diluted	(0.06)	(0.08)	(0.07)	(0.20)	(0.19)	(0.31)
	Reserves excluding revaluation reserves(Reserves as per balance sheet of Previous Accounting year)						(34.91)

Notes :	
1	The above Results for the quarter and nine months ended December 31, 2022 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th February, 2023. The Statutory Auditors have conducted a limited review on the above unaudited financial results for the quarter & nine months ended 31st December, 2022.
2	The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.



5	The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
6	The above Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015 are available at stock exchange's website i.e. (www.bseindia.com) and also at the Company's website viz www.shashankinfo.in.
7	Debit and Credit Balances are subject to confirmation from Parties.
8	Trading in the securities of the company, inter alia, has been suspended at BSE w.e.f. August 19, 2022 (vide Notice no. 20220719-7 dated July 19, 2022 of BSE), pursuant to the provisions of SEBI SOP circular dated January 22, 2020, on account of non-compliance with Regulation 76 of SEBI (Depositories & Participants) Regulations, 2018 for two consecutive quarters i.e., December 2021 & March 2022. The management of the company is taking necessary steps to revoke the suspension at BSE.

Place: New Delhi
Date : 14.02.2023

For Shashank Traders Limited


Praveen Jaswant Rai Jain
Managing Director
DIN : 01776424



NEMANI GARG AGARWAL & CO.

CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE,

NEW DELHI- 110 019.

Br.Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010

Tel.-011-26448022/33;0120-4374727

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Independent Auditors Limited Review Report on Unaudited Standalone Financial Results of the company for the quarter and Nine Months ended 31st December, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**The Board of Directors,
Shashank Traders Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Shashank Traders Limited** for the quarter and nine months ended 31st December, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:-

(i) The company had recorded the cost of the investment at the face value of Equity Shares and had not determined the fair value as required by IND AS 109.

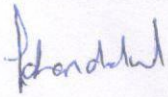


(ii) Attention is drawn to note no. 8 of the result that Trading in the securities of the company, inter alia, has been suspended at BSE w.e.f. August 19, 2022 (vide Notice no. 20220719-7 dated July 19, 2022 of BSE), pursuant to the provisions of SEBI SOP circular dated January 22, 2020, on account of non-compliance with Regulation 76 of SEBI (Depositories & Participants) Regulations, 2018 for two consecutive quarters i.e., December 2021 & March 2022. The management of the company is taking necessary steps to revoke the suspension at BSE.

Our conclusion on the statement is not modified in respect of the above matters

**For M/s. Nemani Garg Agarwal & Co.,
Chartered Accountants**

FRN: 010192N



(J.M. Khandelwal)

Partner

M. No. 074267

UDIN: 23074267BGWKME7539

Place : New Delhi

Date : 14-02-2023

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